**Business Loan**

**Unsecured Business Loans**

An unsecured business loan is availed without any collateral or security by a business enterprise to meet their short term or loan term financial requirements

**Documentation**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Entity** | | |
| **Documents** | **Sole Proprietorship** | **Partnership Firm** | **Private Limited Company** |
|  | **Individual** | **Partner** | **Director** |
| **Individual documents** | | | |
| Age & ID proof (any of the below): of Proprietor/Partner/Director   * PAN Card * Passport * Drivers’ License * Aadhar Card | **Yes** | **Yes** | **Yes** |
| Residence Address Proof (any of the below): of Proprietor/Partner/Director   * Passport * LIC Premium (not over two months old) * Utility Bill (not over two months old) * Arms License (not over two months old) * Mobile Bill (not over two months old) | **Yes** | **Yes** | **Yes** |
| Photograph of Proprietor/Partner/Director  with Signature | **Yes** | **Yes** | **Yes** |
| Sanction letter and schedules/Statement of loans in the name of individuals/partners/directors | **Yes** | **Yes** | **Yes** |
| Residence/Office Ownership (any of the below):   * Electricity Bill * Sales Deed copy | **Yes** | **Yes** | **Yes** |
| **Firm/Company related documents** | | | |
| Business continuity proof - 3 years income tax return & income statements | **Yes** | **Yes** | **Yes** |
| Last 3 year audit report and audited Financials (debtors & creditors list a must) | **Yes** | **Yes** | **Yes** |
| Last 6 months bank statements of all operative accounts | **Yes** | **Yes** | **Yes** |
| Sanction Letter of any other existing loans |  |  |  |
| In the case of transfer of a loan: Sanction Letter of your previous bank | **Yes** | **Yes** | **Yes** |
| Business incorporation date proof - PAN Card of the firm/company | N.A. | **Yes** | **Yes** |
| Partnership Deed/ MOA(Memorandum of Association) and AOA (Articles of Association) – As applicable | N.A. | **Yes** | **Yes** |
| Certificate of Registration of Partnership Firm / Incorporation of company – as applicable | N.A. | **Yes** | **Yes** |
| Latest share holding pattern on company letterhead | N.A. | N.A. | **Yes** |
| List of current Directors on company letterhead. | N.A. | N.A. | **Yes** |